

## Warren County Port Authority

### Meeting Minutes

March 23, 2016

#### Opening:

The meeting of the Warren County Port Authority was called to order at 9:53 am on March 23, 2016 at the Warren County Administration Building, Room 318 by Warren County Port Authority Fiscal Officer, Dave Gully.

#### Present:

**Warren County Port Authority Board Members:** Mr. Bolton, Mr. Ficke, Mr. Gully, Ms. Laine, Ms. Reindl-Johnson, and Mr. Wilson.

**Warren County Economic Development Staff:** Martin Russell & Matt Schnipke

**Other Attendees:** Chelsey Livingston (9:58a.m.) – Dayton Daily News

#### A. Approval of Agenda

The agenda and additional resources were distributed to the board for review and consideration without disapproval.

#### B. Approval of Minutes

- **Due to time constraints, the minutes from the January 29, 2016 meeting were tabled until the next Port meeting. There were no meeting minutes from the February meeting. That meeting was cancelled due to lack of business.**

#### C. Board Re-Appointments

- Executive Director, Martin Russell, stated there are two Board members whose terms are expired. Mr. Russell asked Ms. Reindl-Johnson and Mr. Wilson if they each retained interest in serving another term. Both agreed to serve if desired by the Board. **Mr. Bolton made a motion seconded by Mr. Ficke to approve the re-appointments of Ms. Reindl-Johnson and Mr. Wilson to another term. The motion passed with a unanimous voice vote of the 4 unaffected Board members.**
- After the re-appointments, Mr. Steve Wilson left the meeting before discussions related to Resolution #2016-04 to avoid any conflict of interest.

#### D. Old Business

- **None**

#### E. New Business

- Executive Director, Martin Russell, requested the Board review resolution #2016-04. This resolution authorizes the Executive Director to enter into ground and project lease agreements with LCNB national bank in order to provide a sales tax exemption on a new headquarters office building. Mr. Russell described the location of the new building in downtown Lebanon, and

stated this deal is very similar in structure to other sales tax exemption deals approved by the Board. Mr. Ficke asked the estimated value the Port will bring to LCNB for this project. Mr. Russell responded by saying that this is a nearly \$10 million project, so the estimated net sales-tax savings to LCNB would be around \$325,000-\$350,000. Discussion ensued with Board members asking Mr. Russell about the operations which LCNB will move or create in the new building. **Mr. Ficke made a motion, seconded by Ms. Laine, to approve resolution #2016-04 as presented. The motion passed by a 5-0 roll call vote of all present Board members.**

**F. Executive Session**

- **None.**

**G. Other Business**

- **None.**

**Adjournment:**

There being no other business, at 10:02 am, Ms. Reindl-Johnson made a motion, seconded by Mr. Gully, to adjourn the meeting of the Warren County Port Authority. The next Warren County Port Authority meeting is not scheduled at this time.

Minutes submitted by: Matt Schnipke

Approved by: Martin Russell